

MEDIA RELEASE -

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A REMARKABLE MILESTONE IN GERMANY'S ENERGY TRANSFORMATION

Bad Schönborn, Germany – 23 October 2024: In a groundbreaking moment for Germany's energy transition, Monday, 21 October 2024 marked the official inauguration of the nation's largest floating photovoltaic (PV) system, located on Philippsee. The event was graced by the presence of Minister-President Winfried Kretschmann and State Secretary Dr Franziska Brantner, underscoring the significance of this achievement in the field of renewable energy.

This cutting-edge project stands as a testament to harnessing unused water bodies for the generation of clean energy, contributing to the nation's renewable energy objectives. Not only does the system efficiently produce solar power, but it also provides an additional ecological benefit by reducing water evaporation from the lake's surface.

O&L Group Executive Chairman, Sven Thieme: "At O&L, we take pride in being Authentic, Caring, and Passionate in all that we do. This project exemplifies these characteristics by caring for our environment, passionately driving innovation, and authentically seeking sustainable solutions that make a real difference. Our team's dedication and expertise were essential in bringing this innovative vision to life."

Speaking at the event, **State of Baden-Württemberg Minister-President, Winfried Kretschmann** commended the initiative, reinforcing his support for green technologies that are helping drive the energy transition in Baden-Württemberg and beyond.

"We are immensely proud of this achievement and of the hard work and passion demonstrated by our team. This floating PV installation not only serves as a powerful symbol of the future of energy but also aligns perfectly with our commitment to creating a more sustainable and caring world," said **O&L Nexentury GmbH Group Managing Director, Steffen Kammerer**.

As we look to the future, O&L remains committed to pushing the boundaries of renewable energy and sustainable development, contributing meaningfully to the global energy transition.

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Editor's Note:

The Philippsee project is being developed jointly by **Philipp & Co KG** and **O&L Nexentury** and is being implemented in collaboration with **O&L Europe**.

O&L Nexentury is a subsidiary of the **Ohlthaver & List (O&L) Group**, Namibia's leading privately held conglomerate with diverse business interests including food production, fishing, beverages, farming, retail trade, information technology, property leasing and development, renewable power generation, marine engineering, steel retailing, advertising and the leisure and hospitality industry.

As the energy arm of the Group, **O&L Nexentury** has a specific focus on developing and implementing cutting-edge renewable energy systems in Europe and Africa. We leverage our parent company's extensive expertise and resources to drive growth and innovation in the renewable energy sector, positioning ourselves as a key player in the industry.

O&L Group's core philosophy is built on creating sustainable, world-class solutions across all industries. We strive to leave a positive and lasting impact on the environment, communities, and industries we engage with, living our O&L Persona of Authenticity, Care, and Passion in everything we do.

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